

Explanation of variances – pro forma

Name of smaller authority: Stoke by Nayland Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,833	32,896				
2 Precept or Rates and Levies	13,300	13,500	200	1.50%	NO	
3 Total Other Receipts	3,843	1,413	-2,430	63.23%	YES	The variation is due principally to receipt of £2,686.66 CIL funds in 22/23 vs £0 in 23/24
4 Staff Costs	3,982	5,028	1,046	26.27%	YES	The variation is due principally to a pay increase worth £300 during 23/24, an additional month of pay (13 vs 12) due to timing of payments worth £332, and additional hours payments worth £519 more than in 22/23
5 Loan Interest/Capital Repayment	557	557	0	0.00%	NO	
6 All Other Payments	6,541	17,011	10,470	160.07%	YES	The variation is due principally to restoration of well housing (£7,872), a donation to the community pantry (£2,500) higher staff costs (+1,046) and higher grasscutting costs (+£780) due to dry weather in 22/23. Other variations in activity and costs were relatively minor.
7 Balances Carried Forward	32,896	25,213				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	32,896	25,213				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	55,812	55,812	0	0.00%	NO	
10 Total Borrowings	2,879	2,380	-499	17.33%	YES	Loan from PWLB reduced as per repayment schedule following payments of £557 (capital and interest) during the year

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable